

Client Name:

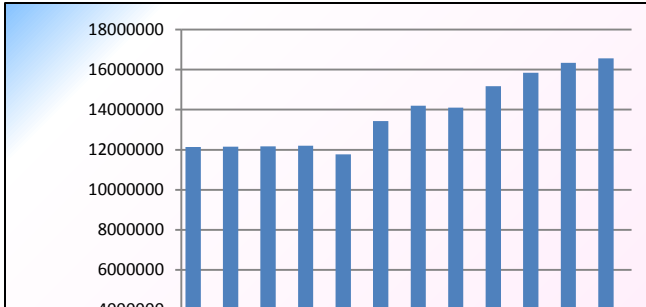
Account Number:

Statement Period

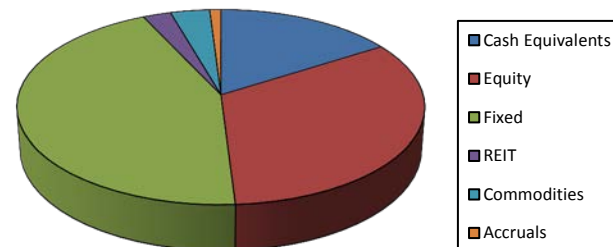
St. Clair County Employees' Retirement Health Care Fund

81133

01/01/2012 to 03/31/2012

Change in Account Value	This Period	Year To Date	Account Value (\$) History
<b>Starting Value</b>	<b>\$15,168,684.43</b>	<b>\$15,168,684.43</b>	
<i>Deposits and Withdrawals</i>	\$548,285.16	\$548,285.16	
<i>Transfers</i>	\$0.00	\$0.00	
<i>Change in Value of Investments</i>	\$856,448.70	\$856,448.70	
<b>Ending Value on 3/31/2012</b>	<b>\$16,573,418.29</b>	<b>\$16,573,418.29</b>	
<b>Total Change in Account Value</b>	<b>\$1,404,733.86</b>	<b>\$1,404,733.86</b>	
<b>(Totals Include Deposits and Withdrawals)</b>			

Asset Composition	Market Value	% of Account
Cash Equivalents	\$1,747,484.18	10.5%
Equity	\$6,391,994.74	38.6%
Fixed	\$7,377,847.81	44.5%
REIT	\$425,563.90	2.6%
Commodities	\$620,480.36	3.7%
Accruals	\$10,047.30	0.1%
<b>Grand Total</b>	<b>\$16,573,418.29</b>	<b>100%</b>



<b>Total Account Value</b>	<b>\$16,573,418.29</b>
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